

MILLIANIGAN SPECIAL MEETING

September 1st, 2007

At 10:05 am Larry Lubs, President, call the meeting to order. The minutes from the May 19th 2007 meeting were read. A motion was made and seconded to approve the minutes. Dick Bruno gave his treasurer's report showing the corporation has \$10,942.39 in a saving account and \$866.95 in a checking account. Dues owed are \$4,400 and when all are collected the balance will be \$16,209.34. Expenditures are summer taxes for \$2,399.55, garbage for \$82.08 and electric for \$58.92. The balance after current expenditures should be \$13,668.79. Estimated future expenditures for the year (taxes, garbage, electric) are \$8,325, when deducted approximate end of year is \$5,343.79. A note of other expenses paid this year to date were \$1,200 for tree trimming and \$750 for gravel. A note was made that a tree in front of the Walter's cottage is dead and needs removed possible expense. Last years end of the year balance was \$2,900. A motion was made and seconded to approve the treasurer's report. Motion passed.

The Ways and Means committee addressed the proxy vote. Bill Francis acted as speaker for the committee. The Millianigan by-laws allows for the proxy vote. There was a question as to where it comes from. The proxy voting in the by-laws are in compliance with Michigan statute 450.1413 which addresses shareholders entitle to vote. This can be done by writing, email, fax, telephone or telegraph. This gives the secretary the responsibility to assure that the shareholder is qualified to vote. Your share is listed on a Millianigan stock certificate. Your dwelling number is your share number. For example Bill's would be 3-3. This is a one-share interest in the corporation. Anytime a share is changed the share number goes up (example 3-4). Number 13 is skipped. One item on statute Bill addressed as relevant. If the requirements of this section entitle you to vote, has not been complied with a shareholder in present in person or by proxy, in good faith challenges existent sufficient vote to carry any action at the meeting the meeting should be adjourned until your requirements are complied with. The proxy form that the Ways and Means developed, has taken this into account. A proxy is revocable or irrevocable by the shareholder. 100 percent of Millianigan proxy's are revocable. You as a shareholder can revoke the proxy at anytime. A proxy is good for three years legally in Michigan. The proxy form developed is only good for the meeting you specify. Discussion followed on what ifs? Bill also brought up that Michigan statute allows for share voting. Example was given that if both Jim and Bill signed that they would vote alike, if one voted the other vote would be the same automatically. The proxy form was drafted from a legal website (\$300 normal fee bypassed). A motion was made and seconded to accept the proxy form as written by the Way and Means committee. Motion passed.

Ways and Means committee had an open discussion on the 2/3 vote versed the simple majority issue. Bill Francis acted as speaker for the committee. This will be addressed as old business at the fall meeting on September 22nd.

Dave Denler had an open discussion on Millianigan looking into setting up a "PUD" planned unit development district. This will be addressed as new business at the fall meeting on September 22nd.

MILLIANIGAN SPECIAL MEETING
September 1st, 2007 Page two

Motion was made and seconded to close the meeting Motion passed.

Members not in attendance:

Ewing and Wails

Respectfully submitted,
June A. Stroud, Secretary.