

MEETING OF MILLIANIGAN, INC. - MEMORIAL DAY, MAY 28, 1990

ABSENT: Jim & Janice Denler, Bill & Lee Francis, Paul & Ann Gill, Bernice Hnatusko, Bob & Jill Krohn, Greg Wail, Eve & George Witt

The meeting was called to order by the president, Jim Fredlake. Since all were asked to keep the minutes sent to them they were not read at the meeting. The minutes were approved.

FINANCIAL REPORT - Diane Tweeten passed out copies of the financial report to all members. There is a balance of \$1723.00 as of May 28, 1990. Diane also received maintenance fees prior to the meeting and with these there is only one person behind. She also emphasized the importance of getting tax money in to her in time - if it is not sent in she has to take money out of the general fund to meet the total bill. PLEASE BE PROMPT WITH YOUR PAYMENTS. Jim Fredlake mentioned the tax assessment for the corporation for 1990 has again been increased. The assessed valuation for 1990 is \$98,100 . In 1987 it was \$87,400 - 1988 - \$88,100, and 1989 \$93,200. He also mentioned all properties in Ontwa Township are being reassessed this year individually. If a person is not home they will leave an orange card saying they were there, if you want them to come back and go in to assess you must call them. Otherwise, if you do not leave them in or call them back they will assess it from the outside. Dick Bruno suggested we might send a letter as a corporation and explain our situation and how much our appraised valuation has increased each year. Jim also mentioned that Ed & Patti are now paying 1/16 of the water bill and any other costs in connection with the well. He is giving them a bill at the end of each year. The charge for trash removal has gone up a few dollars and is now under new management. It was suggested we find out the cost for removal of larger items. The Financial Report was unanimously approved.

BUILDING & GROUNDS - Dick Bruno reported all the general land has been cut at least once and several places twice - the beach has been worked on but will need more stones and sand as the shore line took quite a beating over the winter and spring. The pier needs some work done this year and for all in on the raft the barrels will need replacing. He asked for all who can help out with the mowing and general care of the property and beach to please volunteer your time. THERE IS NO PAID HELP!

NEW BUSINESS - Mildred DeWitt has decided to sell her cottage - she has had it appraised for \$49,000 - she felt that was quite high and is going to list it at \$40,000. Shirley Sullivan is also putting her place up for sale but has not had it appraised. She will have that done soon and has asked Jim to get an appraiser for her. Much discussion took place on the procedure and requirements because of the properties being part of a corporation. Lynn told of the procedure they went through to have the property transferred from Bruce to them. There also might be a change with the Hnatuskos. Since there are so many changes coming up we may check into the possibility of our lawyer coming out and advising us.

Meeting adjourned.

Dot Ghyselink, Secretary

REMINDER - Banks are to be cleared by June 15. Everyone is responsible for their own bank and dock areas and please help out with picking up branches and items that must be removed for cutting with the corporation mower.

KEEP THESE MINUTES SO WE CAN AVOID READING THEM AT THE MEETING.